

KEDIA ADVISORY

# DAILY CURRENCY OUTLOOK

- USDINR
- EURINR
- GBPINR
- JPYINR



**Kedia Stocks & Commodities Research Pvt. Ltd.**

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# DAILY CURRENCY UPDATE

05 Aug 2025

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## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Aug-25	87.3800	87.8200	87.3000	87.7300	0.15
USDINR	26-Sep-25	87.6000	87.9150	87.4450	87.8600	0.18
EURINR	26-Aug-25	100.8700	101.6950	100.8400	101.6675	1.46
GBPINR	26-Aug-25	115.8525	116.7900	115.8525	116.7325	1.13
JPYINR	26-Aug-25	59.3800	59.5600	59.2375	59.5600	1.81

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-Aug-25	0.15	-2.40	Short Covering
USDINR	26-Sep-25	0.18	27.19	Fresh Buying
EURINR	26-Aug-25	1.46	18.19	Fresh Buying
GBPINR	26-Aug-25	1.13	0.65	Fresh Buying
JPYINR	26-Aug-25	1.81	6.09	Fresh Buying

## Global Indices

Index	Last	%Chg
Nifty	24722.75	0.64
Dow Jones	44173.64	1.34
NASDAQ	21053.58	1.95
CAC	7632.01	1.14
FTSE 100	9128.30	0.66
Nikkei	40545.22	0.63

## International Currencies

Currency	Last	% Change
EURUSD	1.1557	-0.13
GBPUSD	1.3283	-0.05
USDJPY	147.12	-0.01
USDCAD	1.3779	0.04
USDAUD	1.5468	0.04
USDCHF	0.8089	0.16



## Technical Snapshot

**BUY USDINR AUG @ 87.7 SL 87.55 TGT 87.85-88.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	87.7300	88.14	87.94	87.62	87.42	87.10

## Observations

USDINR trading range for the day is 87.1-88.14.

Rupee falls on FPI outflows, US-India trade tensions, and RBI policy uncertainty.

India's foreign exchange reserves saw a rise. The reserves increased by \$2.7 billion.

Fitch Ratings has slightly lowered India's GDP growth forecast for FY26 to 6.3%, citing strong infrastructure spending

## Technical Snapshot



**BUY EURINR AUG @ 101.6 SL 101.3 TGT 101.9-102.2.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	101.6675	102.25	101.96	101.40	101.11	100.55

## Observations

EURINR trading range for the day is 100.55-102.25.

Euro gained amid concerns over the resilience of the US economy, triggered by unexpectedly weak jobs data and renewed global growth fears.

The number of people registering as jobless in Spain declined by 1,357, or 0.1%, from a month earlier to 2.4 million in July 2025.

Investors also weighed the broader impact of Trump's sweeping retaliatory tariffs on growth and inflation.



## Technical Snapshot



**BUY GBPINR AUG @ 116.6 SL 116.3 TGT 116.9-117.2.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	116.7325	117.40	117.07	116.46	116.13	115.52

## Observations

GBPINR trading range for the day is 115.52-117.4.

GBP rose as the US dollar weakened following a softer-than-expected jobs report that signaled a cooling labor market.

However, concerns over the UK's economic outlook and fiscal health continued to weigh on sentiment.

BOE is widely expected to cut its key interest rate to 4% from 4.25% and to lower it once more before the end of the year.

## Technical Snapshot



**BUY JPYINR AUG @ 59.5 SL 59.3 TGT 59.7-59.9.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	59.5600	59.77	59.66	59.45	59.34	59.13

## Observations

JPYINR trading range for the day is 59.13-59.77.

JPY rose as dollar dropped and as investors reassessed the US Federal Reserve's policy trajectory.

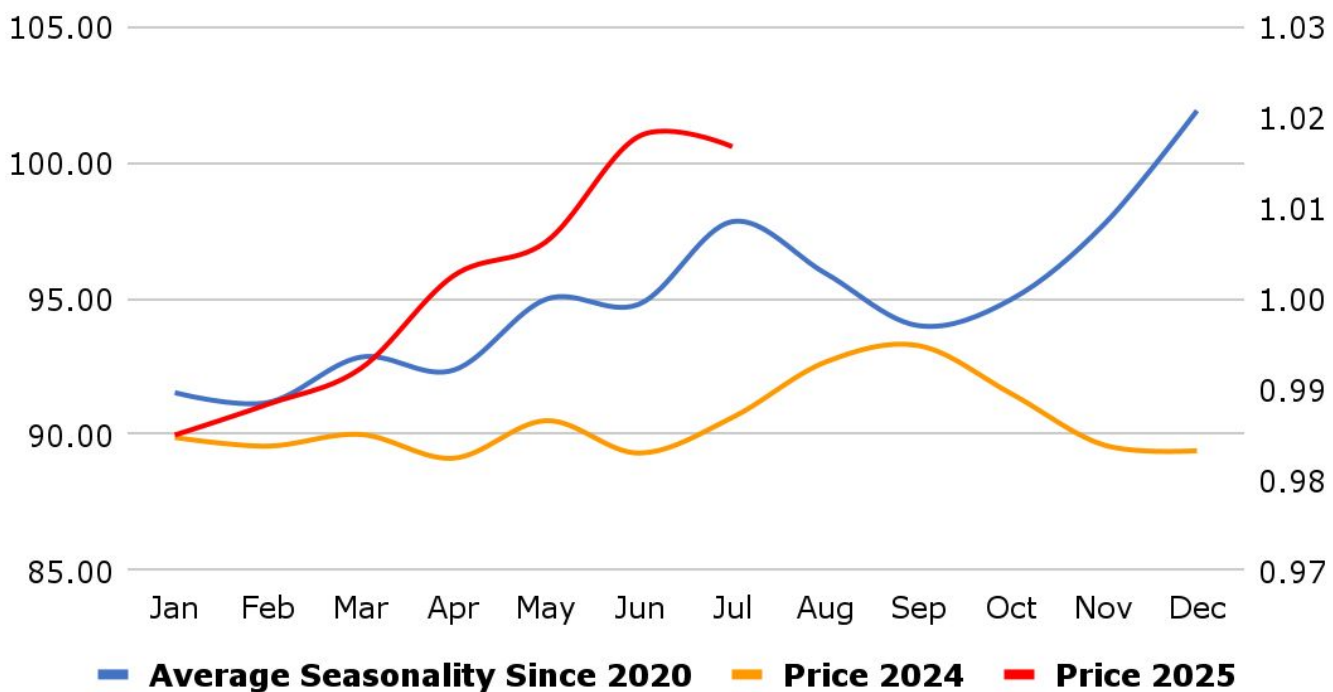
Japanese PM Ishiba said the government is prepared to compile an extra budget to mitigate the economic impact of U.S. tariffs

Markets are awaiting minutes from the Bank of Japan's latest policy meeting for clues on the timing of a potential rate hike.

## USDINR Seasonality



## EURINR Seasonality





## GBPINR Seasonality



## NSECD JPYINR Seasonality





## Economic Data

Date	Curr.	Data
Aug 4	EUR	Spanish Unemployment Change
Aug 4	EUR	Sentix Investor Confidence
Aug 4	USD	Factory Orders m/m
Aug 5	EUR	French Gov Budget Balance
Aug 5	EUR	French Industrial Production m/m
Aug 5	EUR	Spanish Services PMI
Aug 5	EUR	Italian Services PMI
Aug 5	EUR	French Final Services PMI
Aug 5	EUR	German Final Services PMI
Aug 5	EUR	Final Services PMI
Aug 5	EUR	PPI m/m
Aug 5	USD	Trade Balance
Aug 5	USD	Final Services PMI
Aug 5	USD	ISM Services PMI
Aug 6	EUR	German Factory Orders m/m

Date	Curr.	Data
Aug 6	EUR	French Prelim Private Payrolls q/q
Aug 6	EUR	Italian Industrial Production m/m
Aug 6	EUR	Retail Sales m/m
Aug 6	USD	Crude Oil Inventories
Aug 7	EUR	German Industrial Production m/m
Aug 7	EUR	German Trade Balance
Aug 7	EUR	French Trade Balance
Aug 7	USD	Unemployment Claims
Aug 7	USD	Prelim Nonfarm Productivity q/q
Aug 7	USD	Prelim Unit Labor Costs q/q
Aug 7	USD	Final Wholesale Inventories m/m
Aug 7	USD	FOMC Member Bostic Speaks
Aug 7	USD	Natural Gas Storage
Aug 8	USD	Consumer Credit m/m
Aug 8	USD	FOMC Member Musalem Speaks

## News

The HCOB Germany Manufacturing PMI was revised slightly lower to 49.1 in July 2025 from a preliminary of 49.2 and compared to 49 in June, continuing to point to a deterioration in manufacturing business conditions. However, it is the highest reading for nearly three years, with positive influences coming from employment, stocks of purchases and supplier delivery times, offsetting the slower rises in both output and new orders. The HCOB France Manufacturing PMI came in at 48.2 in July 2025, slightly lower than initial estimates of 48.4 and broadly unchanged from June's reading of 48.1. The reading remained below the 50 threshold, indicating persistent weakness in the sector. New orders fell sharply and at an accelerated pace in July, marking the steepest decline since January, amid weak domestic demand and falling exports. The HCOB Italy Manufacturing PMI rose to 49.8 in July 2025, up from 48.4 in June and beating market expectations of 49.0. This marked the slowest pace of contraction in the manufacturing sector since March 2024, edging closer to stabilization. New orders declined only marginally, while the drop in output was less pronounced than the previous month.

Core consumer inflation in Japan's capital slowed in July but stayed well above the central bank's 2% target in July, data showed, adding to renewed market expectations for another interest rate hike this year. The data will be among factors the Bank of Japan will scrutinise at its next rate review on July 30-31, when the board is expected to revise up this fiscal year's inflation forecast in a quarterly review of its projections. The Tokyo consumer price index (CPI), which excludes volatile fresh food costs, rose 2.9% in July from a year earlier, government data showed, slightly below a median market forecast for a 3.0% increase. It followed a 3.1% rise in June. Food inflation, excluding the cost of volatile fresh products, accelerated to 7.4% in July from 7.2% in June in a sign households continued to face rising living costs. A separate index for Tokyo that strips away both fresh food and fuel costs - closely watched by the BOJ as a measure of domestic demand-driven prices - rose 3.1% in July from a year earlier, matching the pace in June, the data showed.

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